



ASSET RISK ASSESSMENT

Report Number: YY09048590-2022-03-31

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Disclaimer: This Risk Assessment has been provided for review by the seller prior to sale and handover of asset to buyer.

Assessor	Dianne Gaedtke
Company	BrisVegas Machinery
Assessment Purpose	For Sale
State	QLD
Type	Excavator
Make	Kobelco
Model	SK135SR-7
Unit ID	
Serial Number	
Review Date	31/03/2023

Risk Matrix

LIKELIHOOD	CONSEQUENCE				
	Minor	Moderate	Significant	Critical	Catastrophic
Almost Certain	Medium - 11	High - 16	Extreme - 20	Extreme - 23	Extreme - 25
Likely	Medium - 7	High - 12	High - 17	Extreme - 21	Extreme - 24
Possible	Low - 4	Medium - 8	High - 13	High - 18	Extreme - 22
Unlikely	Low - 2	Low - 5	Medium - 9	High - 14	High - 19
Rare	Low - 1	Low - 3	Low - 6	Medium - 10	High - 15

Risk Likelihood Descriptions

Almost Certain Is expected to occur

Likely Will probably occur

Possible Could occur, has occurred here or elsewhere

Unlikely Unlikely to occur, but could happen

Rare Not expected to occur

Risk Consequence Descriptions

CONSEQUENCE	People	Environment	Quality
Catastrophic	Fatality	Catastrophic irreversible environmental damage.	Cost of rectification > \$5M
Critical	Permanent disabling injury or illness.	Environmental incident with critical impacts.	Cost of rectification \$1M-\$5M
Significant	Lost time or temporary disabling injury or illness.	Environmental incident with significant impacts.	Cost of rectification \$50K-\$1M
Moderate	Medical treatment required, return to work (suitable duties).	Environmental incident with moderate impacts.	Cost of rectification \$10K-\$50K
Minor	First-aid treatment/minor injury, return to work, normal duties.	Environmental incident with minor impact.	Cost of rectification < \$10K

Risk Descriptions

Extreme	Intolerable risk. Do not commence the task. Notify your supervisor who will need to raise this hazard for review.
High	Do not commence the task. A Task Risk Assessment will be required and approved. All controls shall be in place and be maintained to reduce risk so far as is reasonably practicable. Works shall be under the direct supervision of a competent person appointed by the Site Supervisor.
Medium	A documented procedure (SOP, SWMS, Task Risk Assessment or Permit to Work) is required. All controls as per the procedure shall be in place and be maintained to reduce risk so far as is reasonably practicable.
Low	Work may be undertaken however must stop and be reassessed if/when conditions change.

Risks Identified & Selected Risk Controls

For Sale

<p>Identified Risk Out-dated or non-existent safety features on asset</p>	<p>Preliminary Risk Score High - 17</p>
<p>Risk Control Out-dated or non-existent safety features on asset identified and communicated to buyer</p>	<p>Residual Risk Score Medium - 9</p>
<p>Identified Risk Out-dated or non-existent safety features on asset</p>	<p>Preliminary Risk Score High - 17</p>
<p>Risk Control Buyer to ensure safety critical equipment is installed and maintained (e.g fire extinguisher, beacons, mirrors, seat belt, horn where required)</p>	<p>Residual Risk Score Medium - 9</p>
<p>Identified Risk Out-dated or non-existent safety features on asset</p>	<p>Preliminary Risk Score Medium - 8</p>
<p>Risk Control The asset is sold "as is"</p>	<p>Residual Risk Score Low - 5</p>
<p>Identified Risk Missing warning labels/labels</p>	<p>Preliminary Risk Score High - 13</p>
<p>Risk Control Missing warning labels replaced as per Original Equipment Manufacturer Manual</p>	<p>Residual Risk Score Medium - 9</p>
<p>Identified Risk Insufficient guarding</p>	<p>Preliminary Risk Score High - 18</p>
<p>Risk Control Ensure guarding is in place as per Original Equipment Manufacturer Manual specifications</p>	<p>Residual Risk Score Medium - 10</p>
<p>Identified Risk Insufficient guarding</p>	<p>Preliminary Risk Score High - 18</p>
<p>Risk Control Guarding to be inspected regularly</p>	<p>Residual Risk Score Medium - 10</p>
<p>Identified Risk Insufficient operator competency</p>	<p>Preliminary Risk Score Extreme - 21</p>
<p>Risk Control Persons to be appropriately qualified and competent to use this asset or persons undergoing training under direct supervision of a qualified and competent person</p>	<p>Residual Risk Score Medium - 10</p>
<p>Identified Risk Incorrect use of asset</p>	<p>Preliminary Risk Score High - 17</p>
<p>Risk Control Develop or obtain Safe Operation Procedure/Safe Work Method Statement for the asset</p>	<p>Residual Risk Score Medium - 9</p>
<p>Identified Risk Incorrect use of asset</p>	<p>Preliminary Risk Score Extreme - 21</p>
<p>Risk Control Persons to be appropriately qualified and competent to use this asset</p>	<p>Residual Risk Score Medium - 10</p>
<p>Identified Risk Incorrect use of asset</p>	<p>Preliminary Risk Score High - 18</p>
<p>Risk Control Use of asset within design specifications/as per Original Equipment Manufacturer Manual</p>	<p>Residual Risk Score Medium - 10</p>

<p>Identified Risk Current or previous faults or damage</p> <p>Risk Control The condition of the asset, including faults and damage has been assessed and communicated, in writing, to the buyer</p>	<p>Preliminary Risk Score High - 13</p> <p>Residual Risk Score Medium - 9</p>
<p>Identified Risk Current or previous faults or damage</p> <p>Risk Control The asset should not be used until faults are rectified</p>	<p>Preliminary Risk Score High - 18</p> <p>Residual Risk Score Medium - 10</p>
<p>Identified Risk Current or previous faults or damage</p> <p>Risk Control Prestart inspections conducted prior to use of asset as per Original Equipment Manufacturer Manual and buyer processes</p>	<p>Preliminary Risk Score High - 13</p> <p>Residual Risk Score Low - 6</p>
<p>Identified Risk Current or previous faults or damage</p> <p>Risk Control Maintenance history available and supplied to buyer</p>	<p>Preliminary Risk Score High - 13</p> <p>Residual Risk Score Low - 6</p>
<p>Identified Risk Asset information not available/ handed over</p> <p>Risk Control Original Equipment Manufacturer Manual handed to asset buyer</p>	<p>Preliminary Risk Score High - 13</p> <p>Residual Risk Score Low - 6</p>
<p>Identified Risk Asset information not available/ handed over</p> <p>Risk Control Maintenance Manual handed to asset buyer</p>	<p>Preliminary Risk Score High - 13</p> <p>Residual Risk Score Low - 6</p>
<p>Identified Risk Asset information not available/ handed over</p> <p>Risk Control Calculations, analyses, designs, testing and other OEM documentation handed over to asset buyer as applicable</p>	<p>Preliminary Risk Score High - 13</p> <p>Residual Risk Score Medium - 9</p>
<p>Identified Risk Asset information not available/ handed over</p> <p>Risk Control Alterations/modifications communicated, in writing, to asset buyer</p>	<p>Preliminary Risk Score High - 13</p> <p>Residual Risk Score Medium - 9</p>
<p>Identified Risk Asset information not available/ handed over</p> <p>Risk Control If this information is not available a competent person to be engaged to assess the asset and develop this information</p>	<p>Preliminary Risk Score High - 13</p> <p>Residual Risk Score Low - 6</p>
<p>Identified Risk Transportation of asset</p> <p>Risk Control Appropriate load restraint used as per developed processes and National Load Restraint Guide</p>	<p>Preliminary Risk Score High - 18</p> <p>Residual Risk Score Medium - 10</p>
<p>Identified Risk Transportation of asset</p> <p>Risk Control Transport permits applied for and used as required</p>	<p>Preliminary Risk Score High - 13</p> <p>Residual Risk Score Low - 6</p>

Identified Risk

Transportation of asset

Preliminary Risk Score

High - 18

Risk Control

Suitable transport equipment used to transport asset

Residual Risk Score

Medium - 10

Notes

Flexihire Pty Ltd

Buyer Acknowledgement

I hereby acknowledge that I have read and understood the contents of this Risk Assessment

NAME

SIGNATURE

DATE
